



P.O. Box 2749
Sacramento, CA 95812-2749
TTY for Speech and Hearing Impaired: (916) 795-3240
Tel: (916) 795-3818; Fax (916) 795-2625

<Date>

Gregory Schmidt
Office of the Secretary of the Senate
State Capitol, Room 3044
Sacramento, CA 95814

Dear Mr. Schmidt:

In accordance with Chapter 216, Statutes of 1999 (SB 1245, Hayden), the California Public Employees' Retirement System (CalPERS) is submitting to the Legislature the attached report on portfolio companies that may owe compensation to victims of slave or forced labor during World War II. To compile this report, CalPERS contracted with ISS, a division of MSCI (Formally known as RiskMetrics). ISS provided research from multiple sources and supplied a list of companies with potential Holocaust Era restitution liability.

At the direction of the CalPERS Investment Committee, CalPERS staff will contact companies included in the Report that are currently facing litigation regarding their use of forced or slave labor during the Holocaust Era. Our letter both notifies the company that we are posting the Holocaust Era report on our website and encourages the company to resolve these issues.

Attached you will find a complete copy of the 2010 Holocaust Era report. Please contact Anne Simpson at (916) 795-9672 should you have any questions regarding the report.

Sincerely,

ANNE SIMPSON
Senior Portfolio Manager

Attachment

cc: Anne Stausboll, Chief Executive Officer
Joseph A. Dear, Chief Investment Officer
Danny Brown, Division Chief